

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2860</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>8014</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>3/21/2023</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The floor substitute to HB 2860 adjusts the annual compensation for certain state elected officials beginning January 2025. The Governor is to receive a salary equal to that of the Chief Justice of the Oklahoma Supreme Court. The Attorney General is to receive a salary equal to that of the Presiding Judge of the Court of Criminal Appeals. Additionally, the Lieutenant Governor, State Superintendent of Public Instruction, State Treasurer, State Auditor and Inspector, State Insurance Commissioner, Commissioner of Labor, and all members of the Corporation Commission are to receive a salary equal to that of a district judge.

**CHANGES IN FLOOR SUBSTITUTE VERSION FROM COMMITTEE SUBSTITUTE:**

Amends language to align certain state elected officials annual compensation with the Chief Justice of the Supreme Court, the Presiding Judge of the Court of Criminal Appeals, or a district judge rather than setting specific compensation amounts.

Prepared By: Keana Swadley

**Fiscal Analysis**

HB 2860 increases the annual salaries of statewide elected officials. These elected officials would not be entitled to these salary increases until the next election cycle for their office, therefore there would be no direct fiscal impact for FY-24. Below is a chart showing the impact for the fiscal year in which an official is elected and eligible to receive the pay raise along with the first full fiscal year impact for the following fiscal year. The first calendar year the elected official is eligible for the salary increase will only require funds for the second half of that fiscal year. The second calendar year of eligibility for the elected official will be the first full fiscal year the salary increase is implemented.

Position	FY-25	FY-26	FY-27	FY-28	FY-29	FY-30
Corporation Commissioner	\$15,427.00	\$30,854.00	N/A	N/A	N/A	N/A
Governor			\$12,524.50	\$25,049.00	N/A	N/A
Lt. Governor			\$15,427.00	\$30,854.00	N/A	N/A
Attorney General			\$14,143.50	\$28,287.00	N/A	N/A
State Superintendent of Public Instruction			\$10,597.00	\$21,194.00	N/A	N/A

Corporation Commissioner			\$15,427.00	\$30,854.00	N/A	N/A
State Treasurer			\$15,427.00	\$30,854.00	N/A	N/A
State Auditor & Inspector			\$15,427.00	\$30,854.00	N/A	N/A
State Insurance Commissioner			\$15,427.00	\$30,854.00	N/A	N/A
Commissioner of Labor			\$20,257.00	\$40,514.00	N/A	N/A
Corporation Commissioner					\$15,427.00	\$30,854.00
<b>Total</b>	\$15,427.00	\$30,854.00	\$134,657.00	\$269,314.00	\$15,427.00	\$30,854.00

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.